



FIGHT FOR FINANCIAL AID



Volume III, Issue 28

Fall, 2017

NORTHEASTERN ILLINOIS UNIVERSITY FINANCIAL AID OFFICE NEWSLETTER

Estimate Total Loss in Student Aid: \$589,683 *

Federal student aid programs at large are at risk in the latest federal budget proposals, but the true impact could vary greatly between individual schools. Want to see how proposed budget cuts would affect Northeastern Illinois University?

Federal Pell Grants

By not extending the annual inflation adjustment to the Pell Grant maximum award, the Trump budget means about 4,230 students could miss out on an estimated \$165 increase in their Pell Grant in the 2018-19 award year.

Federal Supplemental Educational Opportunity Grants

President Trump's proposed elimination of the Federal Supplemental Educational Opportunity Grant (FSEOG) Program, which supports the neediest students, means an overall loss of \$354,910 in grant aid school-wide, translating to a loss of about

\$466 per student in grant money for about 761 students.

Federal Work-Study

President Trump's \$500 million proposed cut to Federal Work-Study (FWS) would mean a 24.78% cut to the institution's FWS allocation, an estimated loss of \$134,121 in FWS funds school-wide. This could translate to an average loss of \$854 per student for the approximately 157 students receiving FWS support.

Direct Subsidized Loans

President Trump proposes eliminating the interest subsidy paid by the federal government while a student is in school and during the six-month grace period following enrollment. For the 2,383 undergraduate students with Direct Subsidized Loans at this institution, this will mean an average increase in student debt of at least \$1,364 per student upon entering

repayment in 4 years.

Federal Perkins Loans

The president proposes allowing the Federal Perkins Loan Program to expire, which would deprive 54 students of about \$1,864 per borrower in low-interest loans, a loss of \$100,662 in funding school-wide.

How can you take action?

Join our Fight for Financial Aid by liking NASFAA's page on Facebook and tweeting with #fight4finaid! NASFAA's Fight for Financial Aid page includes a variety of tools and resources for advocates, including ways to contact your members of Congress to express your opposition to these proposed cuts to student aid.

*Not including Pell Grant or Subsidized Loan losses. These calculations are provided solely as estimates.

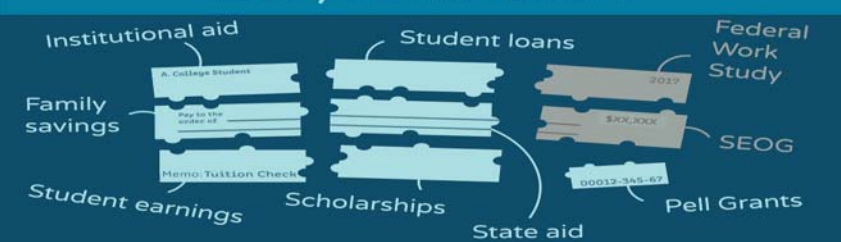
DON'T FORGET THAT THE MINIMUM STANDARDS OF ACADEMIC PROGRESS IS RUN AT THE END OF EVERY TERM! AFTER GRADES ARE PROCESSED FOR SUMMER, THE FINANCIAL AID OFFICE IS REQUIRED TO EVALUATE THE FOLLOWING CRITERIA—WHICH INCLUDES ALL DEVELOPMENTAL COURSEWORK:

- ZERO GRADE POINTS EARNED
- NEVER ATTENDED COURSEWORK
- CUMULATIVE GRADE POINT AVERAGE—UNDG FOR 2.0; GRAD FOR 3.0
- CUMULATIVE COMPLETION RATE (PACE) —67%
- MAXIMUM TIMEFRAME—UNDG FOR 180; GRAD FOR 54

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Every dollar counts



MARK YOUR
CALENDARS
FILL OUT THE
2018-19 FAFSA™

OCTOBER

1

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Beginning October 1, 2016 students were able to complete the FREE Application for Federal Student Aid or FAFSA for the 2017-2018 award year—almost an entire year ahead! This was made possible by changing the 'need analysis' formula to look at two years prior taxable income instead of one year prior. Students and families no longer had to estimate income to meet early priority file dates because the income taxes from two years prior were already complete (2015)! Students who plan on attending Fall, 2017, Spring, 2018 and/or Summer, 2018 can still complete the 2017-2018 FAFSA if they have not done so.

Colleges and universities were rolling in FAFSAs during the fall with increases to the magnitude of 30-40%.

At Northeastern, continuing students completing the FAFSA out paced high school seniors. Of those seniors in high school (Fall, 2016 freshmen) between 10-20% of them nationally had not even applied for admission. Nonetheless Northeastern was able to send out estimated award offers to new students as early as December, 2016 and have awards reflected on NEU-Port for continuing students as early as November, 2016.

The **2018-2019 FAFSA** will be available to file beginning October 1, 2017 using 2016 tax income information. Even better, the IRS Data Retrieval will be available for **2018-2019** with new security features that actually 'mask' or hide income information so both in the application and the Student Aid Report or (SAR). This prevents anyone other than the student from being able to access the income information transferred from the Internal Revenue Service. Don't worry, if you need to see your income information you can ask that the Financial Aid Office provide you with this information.

Fall Book Voucher

Aug 14– Sept 7, 2017 including Saturday hours & online orders

Your financial aid file must be cleared and your awards must exceed your tuition and fees in order to qualify. You can shop in person adjacent to the Student Union. Or order your books online on eFollet.com website or download the mobile app on your phone then pick up your book by showing your NEIU ID to cashier.

You must bring your NEIU ID to the following locations. NEIU Bookstore-Main Campus, College of Lake County University Center (online order pick up only), El Centro Campus, Jacob Carruthers Center for Inner City Studies

Contact the Financial Aid Office

OFFICE HOURS

- Tuesday through Thursday — 8:30am until 6:00pm; Monday and Friday—8:30am until 4:30pm

CONTACT US

- Fax—(773) 442-5040, Telephone Center —(773) 442-5016
- Email—Financial-Aid@neiu.edu, Student-Employment@neiu.edu; Scholarships @neiu.edu

WEB RESOURCES:

- www.neiu.edu (Financial Aid)
- <https://neiu.academicworks.com> (Online Institutional Scholarship Application)
- www.neiuport.neiu.edu (Login, password and authentication required)
- NEIU social media pages linked on NEIU website— Facebook (NEIUfinancialaid) & Twitter (NEIUfinaid)

The Nest Deferral

The Financial Aid Deferral Agreement allows residents who receive financial aid to delay their housing payments until their aid becomes available.

Students who are interested in the Deferral who would like to live on campus, please come to the Office of Financial Aid and meet with an advisor. If possible, please bring a copy of your lease.

If you have additional questions, please contact The Nest at neiu@studenthousing.com or (773) 442-4663.