Accounting Major

Introduction

Accounting involves identifying, measuring, and communicating economic information to permit informed judgments and decisions. The knowledge of debits and credits, financial statements, and accounting information systems is basic for all business activities; therefore employees of small and large organizations must understand basic accounting principles. The undergraduate accounting program at NEIU is one of the six largest accounting programs in the state of Illinois.

Student Organizations

Accounting Associates is a student club that sponsors lectures and other activities on campus. It is a useful forum for students to interact with each other as well as individuals in the accounting profession.

Degree Requirements

As freshmen and sophomores, students must complete the General Education Requirement (on back) and Foundation Requirement (next column) to satisfy admissions criteria for the College of Business and Management. Once admitted, students must complete the core and major courses in the following lists. Please note, students must also maintain major and cumulative GPAs of 2.50 or higher to graduate with a business major.

Foundation Courses

ENGL 101 Writing I
ENGL 102 Writing II
MATH 165 Finite Math
MATH 167 Business Calculus
*ECON 217 Principles of Microeconomics
*ACTG 201 Introduction to Financial Accounting
*ACTG 202 Introduction to Managerial Accounting
*BLAW 285 Legal Environment of Business
Total: ........................................................................ 25 credits
* Foundation courses that are also part of the Business Core

Core Courses

*ACTG 201 Introduction to Financial Accounting
*ACTG 202 Introduction to Managerial Accounting
*BLAW 285 Legal Environment of Business
*ECON 217 Principles of Microeconomics
ECON 215 Principles of Macroeconomics
ABF 350 Management Information Systems
FINA 360 Principles of Financial Management I
MNGT 370 Managing Global Business Organizations
Also meets NEIU’s Writing Intensive Requirement
MKTG 350 Principles of Marketing
MKTG 388 Business Statistics
MNGT 377 Production/Operations Mgt
MNGT 379 Operations Research
Total: ........................................................................ 36 credits
* Core Courses that are also part of the Foundation

Accounting Courses

REQUIRED MAJOR COURSES: ........................................ 24 cr.
ACTG 301 Cost Accounting I ......................... 3 cr.
ACTG 307 Auditing Theory and Problems ......... 3 cr.
ACTG 310 Federal Income Tax (Individual) ...... 3 cr.
ACTG 322 Intermediate Financial Accounting II .. 3 cr.
ACTG 324 Advanced Financial Accounting ....... 3 cr.
BLAW 380 Business Law I ............................... 3 cr.
MNGT 393 Strategic Management ................. 3 cr.
TWO ELECTIVES FROM THE FOLLOWING: ........ 6 cr.
ACTG 306 Accounting for Non-Profit Organizations .... 3 cr.
ACTG 311 Federal Income Tax (Corporate) ....... 3 cr.
ACTG 312 Cost Accounting II ...................... 3 cr.
ACTG 325 Contemporary Financial Acctng. Issues .. 3 cr.
BLAW 381 Business Law II ............................. 3 cr.

Subject to change. See current catalog for up-to-date information. For further information call 773 / 442-4050.
Bachelor Degree Requirements

Students are expected to have completed an Associate of Arts or Sciences degree or have completed a minimum of 60 semester credits. Students with an AA or AS degree from an Illinois Community College and/or completion of the IAI will have fulfilled Northeastern’s general education requirements.

Additional requirements:

1. **General Education Program**: All undergraduate students must complete the General Education Program requirements consisting of 39 semester hours in the following distribution areas:
   - Social/Behavioral Sciences (12 hours)
   - Natural Sciences (9 hours)
   - Mathematics (3 hours; grade of “C” or higher at college level)
   - Humanities (9 hours)
   - Fine Arts (6 hours)

2. **University Requirements**: English Composition I (grade of “C” or higher) and one Improving Human Relations course (consult the schedule of classes or catalog for listing of courses).

3. **Residency**: The last 30 consecutive credit hours must be taken at Northeastern, unless permission is received from the Office of Enrollment Services.

4. **Upper Division**: Students must complete a minimum of 24 semester hours at the 300 level and 18 semester hours at the 200 or 300 level.

5. **Academic Major and Minor**: Undergraduate students must complete a major. Some majors require a minor or set of cognate courses. Students must earn a grade of “C” or higher in all courses counted toward the major, the minor, cognate and professional sequences. No “P” grades will count toward a major, minor, or approved area of study. All grade point average requirements must be met for the successful completion of a program of study.

6. **Grade Point Average**: To be eligible to graduate, a student must have a minimum cumulative 2.0 GPA (overall “C” average). Some academic programs and departments have other specific grade requirements. Check with your academic advisor.

Application Deadlines

- Fall: July 1
- Spring: November
- Summer I: April 1
- Summer II: May 1

Admissions

Students must have earned a minimum cumulative grade point average of 2.0 or higher for all college or university course work attempted. Students must be in good academic standing at the last college or university attended. Required documents are an application for admission, $30 nonrefundable application fee, and official transcripts from all colleges or universities attended.

Transfer Policy

For admission purposes only, all college level course work at post-secondary institutions previously attended will be considered in the calculation of the grade point average. A maximum of 90 credit hours may be transferred to NEU. A maximum of 60 credit hours will be accepted from a community college.

Financial Aid

For Financial Aid information, call (773) 442-5160 or visit the web at www.neiu.edu/FinAid.htm. Click on Financial Aid & Scholarships.

Northeastern’s Federal School code is 001693.

For Foundation Scholarship information, contact Michelle Morrow at scholarships@neiu.edu or visit the web at www.neiu.edu. Go to the Prospective Student tab and click on Financial Aid & Scholarships.

Contact Information

**Admissions Counseling**

Contact: Karen Jackson, Asst. Director
Phone: (847) 666-4173 or (773) 442-4022
Email: KR-Jackson@neiu.edu
Website: www.neiu.edu/Transfer
Address: Northeastern Illinois University
Located at: University Center of Lake County
1200 University Center Dr., Room 220 B
Grayslake, IL 60030

**Accounting**

Contact: Program Advisement Office
Email: P-Advise@neiu.edu
Phone: (773) 442-6111